

NATIONAL POWER CORPORATION

30 June 2023

MR. MELVIN R. ZABALA

Sales Manager TRADEMASTER RESOURCES CORPORATION Lot E, Impex Compound, Alabang-Zapote Road,

Las Piñas City

Email: melvinzabala@greenpower.com.ph

SUBJECT:

NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2023-06-047-MDC

Re: Design, Supply, Delivery, Installation, Testing and Commissioning of Rapu-Rapu Island Solar

PV-Diesel Hybrid System (with ESS)

PR No. HO-PIG22-023 / PB230124-CM00002

Dear Mr. Zabala:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to TRADEMASTER RESOURCES CORPORATION for having submitted the Single Calculated and Responsive Bid (SCRB) for the above subject project in the total contract amount of Seventy Three Million Four Hundred Fifty Thousand Pesos (Php 73,450,000.00) only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Contract duration shall be two hundred fifteen (215) calendar days from issuance of Notice to Proceed; and c) Project location is at Brgy. Poblacion Rapu Rapu, Island, Rapu-Rapu, Albay.

You are hereby required to secure and submit to the Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department, the Performance Security in any of the following forms within five (5) days from the date of receipt of a copy of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A);
- c) Performance Securing Declaration (Annex B).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by Trade and Insurance Division.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

ALEXANDER P. JAPON

Vice President, Admin and Finance

Received and Acknowledged by:

Authorized Representative

Date:

Atty. R. T. Teves - VP, PES

Ms. L. O. De Ocampo – Manager, Trade & Insurance Div.

BIR Road cor. Quezon Avenue, Diliman Quezon City 1100, Philippines

Tel. Nos. (632) 921-3541 to 80 • Fax No. (632) 921-2468

Website: www.napocor.gov.ph

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